

## Liberal Democrats Overseas 2024 AGM – Treasurers Report

**LDO recorded its second annual surplus and now has a balance of £1713.13. The balance was achieved via a significant increase in member donations ahead of the general election plus an increase in regular income. Underlying expenses fell due to the full year benefit following the replacement of Nationbuilder in 2023. We were able to donate £2000 to two constituencies in the 2024 GE campaign.**

	2019	2020	YoY chg	2021	YoY chg	2022	YoY chg	2023	YoY chg	2024	YoY chg
Prior Year/Adjustments	744.17	0		158.36		62.48		58.00		0	
Q4	0.00	201.01		66.81		110.90		140.24		912.57	
Q1	62.80	104.93		115.23		73.59		95.76		100.08	
Q2	72.07	138.50		257.31		104.42		152.94		170.71	
Q3	188.89	0.00		211.80		85.95		89.90		184.22	
Membership	41.55	0		0		0					
Donations										1,200.00	
<b>Total Income</b>	<b>1,109.48</b>	<b>444.44</b>	<b>-60%</b>	<b>809.51</b>	<b>82%</b>	<b>437.34</b>	<b>-46%</b>	<b>536.84</b>	<b>23%</b>	<b>2,567.58</b>	<b>378%</b>
Finance Charges	-72.00	-72.00		-72.00		-72.00		-54.00		-72.00	
Fleet and Mailjet (formerly Nationbuilder)	-600.00	-600.00		-600.00		-600.00		-100.00		0	
Election Contributions	-2435.00	0.00		0.00		0.00		0.00		-2,000.00	
Annual and Spring Conference	0.00	-40.00		100.00		0.00		-93.19		-279.99	
Fringe	-853.8	-216.00		-492.00		-101.37		-160.00		0	
Paddy Ashdown Foundation	0.00	0.00		-50.00		0.00		0.00		0	
Other Costs	0.00	-22.00		-313.75		0.00		0.00		0	
<b>Total Costs</b>	<b>-3,960.80</b>	<b>-950.00</b>	<b>-76%</b>	<b>-1,427.75</b>	<b>50%</b>	<b>-773.37</b>	<b>-46%</b>	<b>-407.19</b>	<b>-47%</b>	<b>-2,351.99</b>	<b>478%</b>
<b>Surplus deficit</b>	<b>-2,851.32</b>	<b>-505.56</b>	<b>-82%</b>	<b>-618.24</b>	<b>22%</b>	<b>-336.03</b>	<b>-46%</b>	<b>129.65</b>	<b>-139%</b>	<b>215.59</b>	<b>66%</b>
Opening balance	5,679.04	2,827.72		2,322.16		1,703.92		1,367.89		1,497.54	
Surplus deficit	-2,851.32	-505.56		-618.24		-336.03		129.65		215.59	
Closing balance	2,827.72	2,322.16		1,703.92		1,367.89		1,497.54		1,713.13	

**Financial Statements** - At the year end LDO had a positive balance of £1713.13 in their accounts, £215.59 more than at the beginning of the year, our second year of surplus. Receipts were 378% ahead of 2022, and the highest ever recorded thanks to the generosity of our members, alongside an increase in regular income. Expenses also rose 478% YoY, mainly due to GE donations. The FY impact of the termination of Nationbuilder helped us to control FY expenses.

**Unity bank account** – Head office agreed to us opening a UK bank account with Unity bank in 2023. This has now been completed, and our balance in that account is £1200 (included in our £1713 surplus). We can accept individual donations of up to £400. We can use funds in both the UK and overseas.

Nick Lord

**Treasurer, LDO**